

PHILIPPINE DAILY
BALANCED NEWS + FEARLESS VIEWS
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SUPPLEMENT
**YES ON THE
ELECTIONS**

AG

CARITAS FINANCIAL PLANS, INC.
SYNOPSIS OF THE ANNUAL STATEMENT *
As of December 31, 2019

ASSETS

Investments in Trust Funds	P	1,148,330,848.00
Insurance Premium Fund		12,006,252.00
Government Securities		3,013,019.00
Cash on Hand & in Banks		12,184,614.00
Corporate Bonds		5,195,805.00
Stocks		15,795,447.00
Real Estate		15,313,213.00
Accrued Investment Income		76,097.00
Accounts/Notes Receivable		17,244,174.00
Property and Equipment		2,283,849.00
Other Assets		16,856,620.00
Total Assets	P	1,248,299,938.00

LIABILITIES

Pre-need Reserves	P	1,062,580,215.00
Insurance Premium Reserves		9,883,814.00
Other Reserves		6,952,482.00
Planholders' Benefits Payable		61,765,971.00
Planholders' Deposits		16,299,773.00
Counselors' Bond Reserves		7,587,251.00
Accounts/Notes Payable		9,611,016.00
Taxes Payable		892,656.00
Accrued Expenses		1,300,197.00
Other Liabilities		26,879,826.00
Total Liabilities	P	1,203,533,201.00

STOCKHOLDERS' EQUITY

Paid-up Capital Stock	P	150,000,000.00
Additional Paid-in Capital		67,300,000.00
Special Surplus Funds:		
Fluctuation Reserve - Trust Fund		17,818,399.00
Fluctuation Reserve - Corporate		5,216,286.00
Fluctuation Reserve - IPF		(966,075.00)
Retained Earnings - Trust Fund		179,833,817.00
Retained Earnings - Corporate		(374,233,690.00)
Total Stockholders' Equity		44,766,737.00 **
Total Liabilities & Stockholders' Equity	P	1,248,299,938.00

CARITAS FINANCIAL PLANS, INC.
Consolidated Trust Fund Annual Statement
As of December 31, 2019

ASSETS

Government Securities	P	643,942,316.00
Cash in Savings/Time Deposit		45,766,316.00
Corporate Bonds		137,977,318.00
Stocks		205,822,389.00
Accrued Investment Income		14,986,252.00
Other Investments		103,423,111.00
Other Assets		14,502.00
Total Assets	P	1,151,932,204.00

LIABILITIES

Trustee Fee Payable	P	783,765.00
Other Liabilities		2,817,591.00
Total Liabilities	P	3,601,356.00

FUND EQUITY

Fluctuation Reserve	P	17,616,398.83
Trust Fund Equity		1,130,714,449.17
Total Fund Equity		1,148,330,848.00
Total Liabilities and Fund Equity	P	1,151,932,204.00

*This synopsis, prepared from the 2019 Annual Statement, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

** Capital impairment subsequently covered up in full

[Handwritten Signature]
Jul N, 2021